Site Visit Report

Of

ABACUS LIFESTYLE BRANDS LIMITED



Prepared by: Pradip Agarwal
(President)

CONTENT

Particulars	Page No.
Introduction	3
Summary of Business	3
History of the Company	3
Meeting with Promoter and Director	4
Director	4
Key Managerial Personnel	4
Human Resources	4
Details of Shareholders	5
Properties	5
Other Observations	5
Analysis of Other Documents and conclusion	5
Pictures of the Registered Office and other places	6-7

INTRODUCTION

Company Name	:	Abacus Lifestyle Brands Limited
Date of Visit	:	July 24, 2026
Site Visit done by	:	Mr. Pradip Agarwal
Visit Hosted by	:	Mr. Sunit Kumar Mishra (Promoter)
Site Address	:	**Registered Office**: House No. B-102, Vibhuti Khand, Gomti Nagar, Lucknow, Lucknow, Uttar Pradesh, India, 226010.

I have undertaken the site visit as mentioned above for the proposed SME-IPO of Abacus Lifestyle Brands Limited.

This report has been prepared with all reasonable skill, care and diligence and summarises the findings from the full-day site visit.

All values quoted in this Report are based on information provided by the Client.

SUMMARY OF BUSINESS

Abacus Lifestyle Brands Limited is engaged in the retail and distribution of lifestyle and fashion brands in India, with a network of One Hundred and Thirty-five (135) stores across Nine (9) states and union territory as of June 30, 2026. The company is associated with a diverse portfolio of domestic and international brands across the mass, mid-market and premium segments, spanning categories including apparel, jewellery, footwear, sportswear, home furnishing and accessories. Their operations are carried out through multiple sales channels, comprising of Exclusive Brand Outlets ("EBOs"), Multi-Brand Outlets ("MBOs") and wholesale distribution (B2B), within their EBO and MBO network, Company operates through Company-Operated and Franchise-Operated formats based on different commercial arrangements with their brand partners. Their integrated retail and distribution model enable them to build and strengthen brand partnerships, with a focus on globally recognised and aspirational brands catering to urban and brand-conscious consumers seeking quality, comfort and contemporary designs.

Their EBO network includes stores for brands such as Tanishq, Mia by Tanishq, Caratlane, Calvin Klein, Skechers, U.S. Polo Assn., United Colors of Benetton, Arrow, Celio, The Souled Stores, Spykar, D'Decor, Snitch, Highlander, Flying Machine and Campus. Through their retail operations, they undertake activities including store operations, sales management, staffing, merchandising, inventory management and customer engagement, depending on the applicable arrangement with the respective brand partner. They also operate MBOs under the "Megamart" format, through which products across multiple brands are offered through a single retail format. Their diversified brand portfolio, store formats, sales channels and distribution capabilities enable them to address varied consumer preferences across different market segments while providing their brand partners with an integrated platform for retail and distribution across their operating markets.

HISTORY OF THE COMPANY

Abacus Lifestyle Brands Limited was initially incorporated on December 09, 2011, as a private limited company in the name of "Abacus India Agencies Private Limited" under the provisions of the Companies Act, 1956, pursuant to a Certificate of Incorporation issued by the Registrar of Companies, Uttar Pradesh. Subsequently, pursuant to a Board resolution dated February 12, 2024 and Shareholders' resolution dated March 27, 2024, the Company changed its name from "Abacus India Agencies Private Limited" to "Abacus Lifestyle Brands Private Limited", and a fresh Certificate of Incorporation dated June 18, 2024 was issued by the Registrar of Companies, Central Processing Centre, Manesar, Haryana.

Further, pursuant to a Board resolution dated July 19, 2024 and Shareholders' resolution dated July 23, 2024, the Company was converted from a private limited company into a public limited company and, consequentially, its name was changed from "Abacus Lifestyle Brands Private Limited" to "Abacus Lifestyle Brands Limited". A fresh Certificate of Incorporation consequent upon the conversion of the Company into a public limited company, dated October 01, 2024, was issued by the Central Processing Centre, Manesar, Haryana. The Corporate Identification Number (CIN) of the Company is U74101UP2011PLC047839.

MEETING WIITH PROMOTER/DIRECTOR

I Pradip Agarwal, President at Gretex Corporate Services Limited SEBI Registered Merchant Banker is the Lead Manager to the proposed Public Issue of Abacus Lifestyle Brands Limited have met Mr. Sunit Kumar Mishra at the Registered Office of the Company and examined various documents related to promoters.

DIRECTORS

Mr. Sunit Kumar Mishra briefed the roles played by each of the Directors on Board. I have examined all the document relating to the Directors, the details of which are as follows:

Directors Name	DIN	Designation	Period of Directorship	Date of Birth & Age	Qualification
Mr. Sunit Kumar Mishra	05124540	Chairman & Managing Director	Since December 09, 2011	(57 Years)	Bachelor of Science
Mrs. Kalpana Mishra	05124534	Whole-Time Director	Since December 09, 2011	(53 Years)	M.A in Sociology
Mr. Sachin Pathak	08435763	Non- Executive Director	Since July 10, 2024	(50 Years)	Chartered Accountant
Mr. Nehil Gautamchand Dugar	08219699	Independent Director	Since October 03, 2024	(37 Years)	Company Secretary
Mrs. Divya Nemichand Gupta	10674411	Independent Director	Since November 21, 2024	(34 Years)	Bachelor in Commerce & CA(Final)

KEY MANAGERIAL PERSONNEL

The Key Managerial Personnel were:

Name	Designation
Mr. Sunit Mishra	Chairman & Managing Director
Mrs. Kalpana Mishra	Whole Time Director
Mr. Manoj Kumar Srivastava	Chief Financial Officer
Mrs. Ankita Gupta	Company Secretary and Compliance Officer

The Key Managerial Personnel are on the payroll of the Company as the permanent employees. Key Managerial Personnel confirmed that they have not entered any other contractual arrangements with the Company and that there is no arrangement or understanding with major shareholders, customers, suppliers or any others pursuant to which any of these Key Managerial Personnel have been recruited.

HUMAN RESOURCES

As on June 30,2026 the Company had 603 (Six Hundred Three) employees on payroll. A division-wise break-up of the employees is provided below:

Particulars	No. of Employees
Accounts and Finance	8
Customer Services	28
Customer Support	6
Human Resource & Administration	15
Inventory Management	15
Marketing	2
Purchase & Merchandising	1
Retail Sales	378
Retail Sales & Operations	143
Security	4
Total	**603**

DETAILS OF SHAREHOLDERS

The Shareholding details like Register of Members, Register of Shareholders, transfer records, etc. were examined. Forms relating to Authorised, paid-up and issued share capital were checked. There are 49 shareholders in the Company, out of which 98.93% is held by Promoter and Promoter Group of the Company.

PROPERTIES

On the date of this report, as per the records provided by the Company, the details of the properties are as follows:

Sr. No.	Particulars of property, description and area	Lessor / Owner	Owned / Rented	Consideration per month	Lease Period	Usage
1.	B-102, Vibhuti Khand, Gomti Nagar, Lucknow – 226010, Uttar Pradesh Area: 135 sq. mtr	Sunit Kumar Mishra	Rented	2,00,000/-	11 Months	Registered Office
2.	House No B/106 Vibhuti Khand, Gomti Nagar, Lucknow - 226010, Uttar Pradesh Total Area: 135 sq. mtr., 359 sq. mtr. (Coverd Area)	Sunit Kumar Mishra	Rented	3,00,000/-	11 Months	Warehouse
3.	House on Plot No 3/386 situated at Vikram Khand, Gomtinagar, Lucknow - 226010, Uttar Pradesh Area: 224 sq. mtr.	Sunit Kumar Mishra	Rented	2,00,000/-	11 Months	Guest House

OTHER OBSERVATIONS

Aspect	Details
Infrastructure	Yes
CCTV	Yes
Lift Facility	No
Safety Compliance	Yes
Energy & Sustainability	Yes

ANALYSIS OF OTHER DOCUMENTS AND CONCLUSION

The site visit provided valuable insights into Abacus Lifestyle Brands Limited's operations, infrastructure, and compliance with industry standards.

This report serves as a comprehensive overview, with placeholders for additional details to be filled in as required.

Site Visited and Verified on behalf of
Gretex Corporate Services Limited

Pradip Agarwal
(President)

PICTURES OF THE REGISTERED OFFICE






GPS Map Camera
Lucknow,Uttar Pradesh,India
Vibhuti Khand, Gomti Nagar, Lucknow, Uttar Pradesh 226010, India
Lat 26.863215, Long 80.995771
Friday, 24/07/2026 05:16 PM GMT+05:30
Note : Captured by GPS Map Camera